

III. CORE COURSE [CCCOM103]:

(Credits: Theory-04, Tutorial-01)

Marks: 30 (MSE: 20Th. 1Hr + 5Attd. + 5Assign.) + 70 (ESE: 3Hrs)=100**Pass Marks (MSE:17 + ESE:28)=45****Instruction to Question Setter:****Mid Semester Examination (MSE):**

There will be **two** groups of questions in written examinations of 20 marks. **Group A is compulsory** and will contain five questions of **very short answer type** consisting of 1 mark each. **Group B will contain descriptive type five** questions of five marks each, out of which any three are to be answered.

End Semester Examination (ESE):

There will be **two** groups of questions. **Group A is compulsory** and will contain two questions. **Question No.1 will be very short answer type** consisting of five questions of 1 mark each. **Question No.2 will be short answer type** of 5 marks. **Group B will contain descriptive type six** questions of fifteen marks each, out of which any four are to be answered.

Note: There may be subdivisions in each question asked in Theory Examinations

The Mid Semester Examination shall have three components. (a) Two Semester Internal Assessment Test (SIA) of 20 Marks each, (b) Class Attendance Score (CAS) of 5 marks and (c) Class Performance Score (CPS) of 5 marks. **“Best of Two”** shall be applicable for computation of marks for SIA.

(Attendance Upto 75%, 1 mark; 75 < Attd. < 80, 2 marks; 80 < Attd. < 85, 3 marks; 85 < Attd. < 90, 4 marks; 90 < Attd., 5 marks).

MANAGERIAL ACCOUNTING**Theory: 60 Lectures; Tutorial: 15 Hrs****Objective:**

The objective of the course is to enable students to acquire knowledge of concepts, methods and techniques of management accounting and to make the students develop competence with their usage in managerial decision making and control.

Contents:**Unit I: Management Accounting**

Nature and Functions; Financial Vs. Management Accounting; Cost vs. Management Accounting, Role of Management Accountant; Cost Concepts and Classifications.

Unit II: Activity Based Costing (ABC)

Concept and Uses; Allocation of Overhead under ABC; Steps to Develop ABC; Traditional Costing Vs. ABC

Unit III: Variable and Absorption Costing

Concept, Historical Costing Vs. Marginal Costing, Cost-Volume-Profit (CVP) Analysis, Contribution Margin, Break Even Analysis, Profit Volume Analysis, Optimal Uses of Limited Resources.

Unit IV: Relevant Information and Short Run Managerial Decisions

Managerial Decision Making – Decision Making Process, Differential Analysis; Types of Managerial Decisions – Make/Buy, Add/ Drop, Sell/ Process Further, Operate/ Shutdown, Special Order, Product Mix, Pricing Decisions

Unit V: Budgeting

Nature and Functions; Preparation of different types of Budgets, Fixed vs. Flexible Budgeting. Standard Costing – Concept, Advantages, Types of Standards; Variance Analysis – Materials, Labour and Overhead, Managerial Uses of Variances

Unit VI: Responsibility Accounting

Concept of Responsibility Accounting - Meaning, Essential Steps of Responsibility Accounting, Responsibility Centres – Cost Centre, Revenue Centre, Profit Centre Investment Centre, Cost Centre vs. Responsibility Centre; Transfer Pricing – Concept, Methods, Objective; Performance Evaluation Reporting, Measurement of Performing

Suggested Readings:

- Atkinson Anthony A., Rajiv D. Banker, Robert Kaplan and S. Mark Young, Management Accounting, Prentice Hall
- Horngreen Charles T., and Gary L. Sandem and William O. Stratton, Introduction to Management Accounting, Prentice Hall of India
- Dury Colin, Management and Cost Accounting, Thomson Learning
- Garison R. H. And E.W. Noreen, Managerial Accounting, McGraw Hill
- Ronald W. Hilton, Managerial Accounting, McGraw Hill Education
- Jawahar Lal, Advanced Management Accounting: Text , Problems and Cases Chand & Co., New Delhi

Notes: Latest Edition of the readings may be used.
